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Insurance. Advice. Support.

W B N

Cyber Insurance



CYBER INSURANCE

In today's increasingly digital environment, every business faces the threat of a cyber risk, despite strengthened cyber security measures and employee education initiatives.

A cyber attack could have serious legal and financial consequences to any business and cause wide-spread reputational damage. It can shut down an operation for days or weeks and be extremely detrimental to the running of the business.

Businesses have a responsibility for protecting their company data, information and computer systems from the increasing likelihood of a breach.

WHAT DOES CYBER INSURANCE COVER?

A policy can offer protection following a breach, covering costs incurred from:

- **Common incidents** – network extortion, cyber espionage, identity theft, data breaches, and online scams.
- **First Party Loss** – business interruption, electronic data replacement, forensic breach response and reputational damage.
- **Third Party Loss** – security and privacy liability, defence cost, regulatory breach liability, multimedia and intellectual property liability.

Application form

GENERAL INFORMATION

Please fill in your details in print.

Name(s) of applicant _____

Address _____

Details of main business operations _____

Contact name _____ T () _____

Email _____

Annual Gross Revenue/Turnover _____

Number of staff _____

Do you have a privacy policy on your website which has been legally reviewed and includes a statement advising users as to how any information collected will be used and for what purposes? Y N

Please state total estimated revenue generated in the following states and overseas:

NSW	VIC	ACT	QLD	SA
_____	_____	_____	_____	_____
WA	TAS	NT	O/S	
_____	_____	_____	_____	

NETWORK INFORMATION

Please check your response.

Do you have a Business Continuity Plan (BCP) in force to avoid business disruption due to systems failure?

Y N

*Informal BCP is acceptable

Are all Portable Devices encrypted?

Y N

If no, do you store sensitive Personally Identifiable Information (PII) on your Portable Devices?

Y N

Is all sensitive and confidential information stored on your databases, servers and data files encrypted?

Y N

If no, we strongly recommend doing so and advise cover is subject to encryption.

Do you or any subsidiaries store sensitive information on web servers?

Y N

Please state the approximate number of debit/credit card transactions processed in the last 12 months

We confirm that the Applicant and all subsidiaries:

- i. Have up to date anti virus and fire wall protection installed and operating on all computer systems. Y N
- ii. Have a security policy that identifies and stipulates the types and levels of protection for all of the Applicant's information assets, whether electronic or otherwise and whether held by the Applicant or by a person or organisation providing services to the Applicant. Y N
- iii. Conducts penetration testing of the systems and actively monitor network traffic to regularly identify and assess new threats and adjust the security policy (and protection procedures) to address the new threats. Y N
- iv. Conduct backup and recovery procedures on all sensitive and financial data on at least a weekly basis. Y N
- v. Have written agreements in place between the Applicant and any third-party IT service provider and that such agreement confirms a level of security commensurate or better to the Applicant's own security. Y N

Application form continued

HISTORICAL INFORMATION

Please check your response.

During the last three years, have you:

1. Sustained any unscheduled network outages, intrusion, corruption or loss of data? Y N
2. Received notice or become aware of any privacy violations or that any data or personally identifiable information has been compromised? Y N
3. Been subject to any disciplinary, regulatory actions, or investigation by any government, regulatory or administrative agency in respect of a cyber or network security incident? Y N
4. Been involved in a lawsuit, claim or settled any allegations of a suit in respect of a cyber or network security incident? Y N
5. Become aware of any circumstance or incident that could be reasonably anticipated to give rise to a claim against the type of insurance being requested in this application? Y N
6. Have you or any subsidiaries experienced a security breach or been required or compelled to notify customers or third parties of the release of sensitive data? Y N
7. Have you, any subsidiaries or any person proposed for coverage under this Policy, ever given notice under the provisions of any prior or current cyber policy or similar insurance of facts or circumstances which might give rise to a claim that would fail within the scope of that cover? Y N
8. Do you or any subsidiaries have any knowledge of any loss payments, fines or penalties being made on behalf of any Applicant or any person proposed for coverage under any cyber policy or similar insurance? Y N

If you have answered "Yes" to any of the questions under Historical information, please provide full details and advise on measures implemented to prevent a similar loss for occurring in the future.

DECLARATION

SIGNING THIS PROPOSAL FORM DOES NOT BIND THE PROPOSER OR THE INSURER TO COMPLETE THIS INSURANCE

The undersigned declares that the statement and particulars in this proposal form are true and that no material facts have been misstated or suppressed after enquiry. The undersigned agree that should any of the information given by us alter between the date of this proposal and the inception date of the insurance to which this proposal relates, the undersigned will give immediate notice thereof. The undersigned agrees that the Underwriters may use and disclose our personal information in accordance with the "Privacy Statement" at the beginning of this Proposal. The undersigned agrees that this proposal, together with any other information supplied by us shall form the basis of any contract of insurance effected thereon.

Signature

Full name (please print)

___/___/___
Date

Position

IT IS IMPORTANT THE UNDERSIGNED OF THE DECLARATION ABOVE IS FULLY AWARE OF THE SCOPE OF THIS INSURANCE SO THAT THESE QUESTIONS CAN BE ANSWERED CORRECTLY. IF IN DOUBT PLEASE CONTACT THE BROKER OR AGENT, SINCE NON-DISCLOSURE MAY AFFECT AN ASSURED'S RIGHT OF RECOVERY UNDER THE POLICY.

HONAN INSURANCE GROUP PTY LTD (HONAN) HOLDS AN AUSTRALIAN FINANCIAL SERVICES LICENSE 246749. HONAN IS NOT AN INSURANCE COMPANY, RATHER AN INSURANCE BROKER ACTING ON BEHALF OF OUR CLIENT. WHERE WE ACT UNDER A BINDER (AS THE INSURER'S AGENT) WE WILL NOTIFY YOU.

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